

Register on SBI Pay

Spoken Tutorial Project

<http://spoken-tutorial.org>

National Mission on Education through ICT

<http://sakshat.ac.in>

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Learning Objectives

In this tutorial we will learn to



Learning Objectives

In this tutorial we will learn to

- ▶ **Download and install the SBI Pay app on our Android smartphone**



Learning Objectives

In this tutorial we will learn to

- ▶ **Download and install the SBI Pay app on our Android smartphone**
- ▶ **Complete the one time registration process**



What is SBI Pay app

- ▶ **SBI Pay is a UPI app that SBI has specially designed for the UPI payments system**



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- ▶ **UPI stands for Unified Payment Interface**



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- ▶ **SBI Pay is a UPI app that SBI has specially designed for the UPI payments system**
- ▶ **UPI stands for Unified Payment Interface**
- ▶ **Using SBI Pay app, one can make and receive payments**



SBI Pay app



SBI Pay app

- ▶ SBI Pay app can be downloaded and installed on any Android smartphone



SBI Pay app

- ▶ **SBI Pay app can be downloaded and installed on any Android smartphone**
- ▶ **Any person having a bank account can use the SBI Pay app**



SBI Pay app



SBI Pay app

With SBI Pay,



SBI Pay app

With SBI Pay,

- ▶ **one can do transactions without having to disclose any bank or card details**



Who can use SBI Pay

- ▶ SBI Pay can be used by any customer of any bank that offers UPI facility



Who can use SBI Pay

- ▶ **SBI Pay can be used by any customer of any bank that offers UPI facility**
- ▶ **For eg:**
An ICICI Bank or Axis Bank customer can also use SBI Pay app



No advance money



No advance money

- ▶ **SBI Pay does not ask money in advance**



No advance money

- ▶ **SBI Pay does not ask money in advance**
- ▶ **Rather, your money remains in your bank account and keeps earning interest**



Important note



Important note

- ▶ **Attach the SBI Pay app to the same mobile number that is registered with your bank account**



SBI Pay



- ▶ SBI Pay is expected to be a game changer in the digital payment ecosystem



Cheapest method



Cheapest method

- ▶ **SBI Pay app is the cheapest method of money transfer**



Cheapest method

- ▶ **SBI Pay app is the cheapest method of money transfer**
- ▶ **A transaction costs less than 50 paise through SBI Pay app**



Cheapest method

- ▶ **SBI Pay app is the cheapest method of money transfer**
- ▶ **A transaction costs less than 50 paise through SBI Pay app**
- ▶ **Because of this low cost, it has the potential to promote non-cash transactions of small amounts**



Ideal for small transactions

Small transactions such as -



Ideal for small transactions

Small transactions such as -

- ▶ **payment to your neighborhood grocery**



Ideal for small transactions

Small transactions such as -

- ▶ **payment to your neighborhood grocery**



Ideal for small transactions

Small transactions such as -

- ▶ **payment to your neighborhood grocery**
- ▶ **or payment to a vegetable vendor**



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Ideal for small transactions

Small transactions such as -

- ▶ **payment to your neighborhood grocery**
- ▶ **or payment to a vegetable vendor**

are now feasible for the small shopkeeper as well as the consumer



No security concerns



No security concerns

- ▶ **SBI Pay app has minimized the security concern of the common man**



No security concerns

- ▶ **SBI Pay app has minimized the security concern of the common man**
- ▶ **Virtual Payment Address does not give any clue about your bank account**



No security concerns

- ▶ **SBI Pay app has minimized the security concern of the common man**
- ▶ **Virtual Payment Address does not give any clue about your bank account**
- ▶ **Authentication takes place on your own smartphone, by punching two different PINs**



Works 24X7



Works 24X7

- ▶ SBI Pay is a UPI app based on IMPS platform



Works 24X7

- ▶ **SBI Pay is a UPI app based on IMPS platform**
- ▶ **Works 24x7 - hence the transfers are instantly done**



Works 24X7

- ▶ **SBI Pay is a UPI app based on IMPS platform**
- ▶ **Works 24x7 - hence the transfers are instantly done**
- ▶ **Make a payment any time - no restriction of holiday or odd hours**



Summary

We learnt to

- ▶ **Download and install the SBI Pay app on an Android smartphone**
- ▶ **Complete the one time registration process**



About the Spoken Tutorial Project

The Spoken Tutorial Project Team

- ▶ Creates audio-video tutorials on various informative and general awareness topics
- ▶ And conducts training programmes
- ▶ For complete list of topics, please visit <http://spoken-tutorial.org>



Thank You

For more details, please write to
contact@spoken-tutorial.org

Thanks for joining
<http://spoken-tutorial.org>

